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Janet Parker

Janet Parker, County Clerk

Burnet County, TX

Pages: 2 POLI Fee: \$ 30.00

Policy Guidelines for Alternative Payment Plans

Date: November 2, 2022

Property Owners Association: Serenity Springs Subdivision POA, Inc., established by the certificate of formation filed with the secretary of state of Texas on November 1, 2022, under file number 804788473.

Property Owners Association's Address: 4559 C.R. 201 Liberty Hill, Texas 78642. The Property Owners Association may have other offices.

Subdivision: Serenity Springs

Payment Plans Guidelines: The POA will provide delinquent owners an alternative payment schedule by which an owner may make partial payments to the Association for delinquent regular or special assessments or any other amount owed to the Association without accruing additional monetary penalties. For purposes of these guidelines, monetary penalties do not include reasonable costs associated with administering the payment plan or interest

Administrative Fee: \$100.00

Annual Interest Rate. 7 percent

The Property Owners Association establishes these guidelines to allow owners who are delinquent in payment of a debt to the Property Owners Association to pay the debt in partial payments to avoid monetary penalties. However, delinquency in payment of a debt may result in nonmonetary penalties, such as loss of privileges.

Payments under a payment plan will incur the Administrative Fee and interest at the Annual Interest Rate.

To be entitled to pay a debt under a payment plan, an owner who is delinquent on a debt must submit a written request to the Property Owners Association.

Owners can make no more than 2 requests for a payment plan within a twelve-month period. The Property Owners Association is not required to enter into a payment plan agreement with an owner who failed to honor the terms of a previous payment plan agreement during the two years following the owner's default under the previous payment plan agreement.

Serenity Springs Subdivision POA, Inc., a Texas nonprofit corporation.

[Signature]
Brady Keene, Managing Agent

STATE OF TEXAS)

COUNTY OF BURNET)

This instrument was acknowledged before me on November 2, 2022, by Brady Keene, Managing Agent, of Serenity Springs Subdivision POA, Inc., a Texas nonprofit corporation, on behalf of said nonprofit corporation.

Casey J. Boyd
Notary Public, State of Texas

My commission expires: 05-09-26

